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 fh\Y''; fc id'D'Ub'Z'

H\Y'jbX]j]XiU'
 FYh]fY a Ybh'GU j]b [g'D'Ubg'fh\Y''D'Ubg'Z'
 YghUV'g\YX'ibXYf'h\Y'; fc id'D'Ub'
 k]''VY]gg iYX'Vm'
Gib'@jY'5gg ifUbWY'7c adUbm'cZ'7UbUXU'fl'Gib'@jY'Z'
 H\Y' : ibX]b['5 [fYY a Ybh'Zcf'h\Y' ; fc id'D'Ub'jg' ; fc id'5bbi]hm'
 Dc]Wm'Bc''Ug'Ugg][bYX'hc'h\Y' ; fc id'D'Ub'fh\Y''Dc]Wm'Z'

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The effective date of the Group Plan is the date of establishment of the Plan.

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The Royal Institution for the Advancement of Learning and McGill University are the sponsor of the Group Plan and will act jointly as the agent of each individual who becomes enrolled in the Group Plan.

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In order to become enrolled in the Group Plan, an individual must complete the application approved by the Plan Sponsor.

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- (a) A Plan will mature on the earlier of the date of termination permitted (the "Plan Maturity Date"), provided that the Plan Sponsor or Sun Life

receives written permission from the Plan Sponsor to terminate the Plan prior to such date. No contributions may be made to the Plan after the Plan Maturity Date. The amount

to the credit of the Plan at the Plan Maturity Date will be used to provide a retirement income, as defined below, ('Retirement Income') or the Plan may be amended or revised to provide for the payment or transfer before the Plan Maturity Date, on the Member's behalf, of any such amount to another plan in accordance with Provision 6, or for the payment to the Member, in a lump sum, of the amount to the cred

of 10 years. Once the annuity becomes payable, the benefit will be non-commutable. Should the annuity payments be less than Sun Life's minimum at

spouse of the Member's ceasing to be an eligible employee of the Plan Sponsor or member of the Group Plan, as the case may be:

- (i) no further contributions under the Plan will be accepted by Sun Life after receipt of notice thereof from the Plan Sponsor, and
- (ii) the Member shall direct Sun Life in writing to amend the Plan to transfer the amount to the credit of the Plan to another issuer, but should the Member fail to so direct Sun Life within 90 days of the Member's ceasing, or in the case of a spousal Plan, the spouse of the Member's ceasing to be an eligible employee of the Plan Sponsor or member of the Group Plan, as the case may be, or such other period as agreed to between the Plan Sponsor and Sun Life, Sun Life shall be entitled, in its sole discretion, to amend the Plan to transfer such amount to an individual retirement savings plan established by Sun Life under another group retirement savings plan under which the Member is the annuitant and for which Sun Life shall apply for registration. The Member hereby appoints Sun Life as its attorney in fact to execute all such documents and make such elections as are necessary to establish and operate the said registered retirement savings plan. Upon such transfer, any proceeds payable on the Member's death shall become payable to the Member's estate, unless the Member subsequently designates a beneficiary to receive such proceeds.

Any such payment or transfer will be in accordance with the terms of the Policy and the Plan Sponsor may be advised accordingly.

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Retirement Income under the Plan may not be assigned in whole or in part.

No advantage that is conditional in any way on the existence of the Plan shall be extended to the Member or Subsequent Member or to a person with whom the Member or Subsequent Member was not dealing at arm's length, unless such advantage is permitted under the Income Tax Act (Canada).

Sun Life is ultimately responsible for the administration of the Plan.

A Plan may be amended only by Sun Life, with the concurrence of the Canada Revenue Agency. No amendment may be made which would disqualify the Plan as a registered retirement savings plan under the Income Tax Act (Canada).

If the Member or the Member's spouse, as the case may be, ceases to be an eligible employee of the Plan Sponsor or member of the Group Plan, as t á

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The Policy, the Group Plan text, and a Member's application constitute the entire contract between the Member, the Plan Sponsor and Sun Life.